

Govt. College, Rajound (Kaithal)
TENTATIVE LESSON-PLAN (Session 2024-25) ODD SEMESTER

Name of Teacher: Deepak Kumar
Designation: Assistant Professor in Economics
Class & Semester: B.A. I Semester 1st
Subject: ~~ECO~~ (Major) **ECONOMICS**
Nomenclature of the Course: Micro Economics I
Course Code: B23-ECO-101
Course Type: CC-MCC-1
Level of the Course: 100-199

Sr. No.	Months	Topics to be covered	Remarks if any.
1	July 2024	Nature and Scope of Economics: Meaning of Economics; Nature of Economics; Scope of Economics; Methods of Economics; Why Study Economics?	
2	August, 2024	Role of an Economist: Thinking Like an Economist; The Economist as Scientist; The Economist as Policy Adviser; Economic Policy Economic Activities and Systems: Types of Economic Activities; Organisation of Economic Activities; Evolution of the Present Economic Systems Firms and Household: Meaning of Firms and Household; Relationship Between Firms and Household; Input Markets, Output Markets; Circular Flow of Economic Activities (Two – Sector) Demand and Supply: Individual Demand; Market Demand; Law of Demand; Types of Goods (Normal, Inferior and Giffen); Demand Determinants; Supply and its Determinants; Law of Supply; Market Equilibrium	Assignments/Quiz/ Seminar
3	Sept, 2024	<ul style="list-style-type: none"> ➤ Elasticity and its Measurement: ➤ Types of Elasticity of Demand and Supply; Price, Income and Cross Elasticity; Measurement of Elasticity of Demand; Determinants of Elasticity of Demand ➤ Consumer Equilibrium: ➤ Cardinal Utility Analysis (Law of Diminishing Marginal Utility, Law of Equi Marginal Utility); Ordinal Utility Analysis (Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer); Consumer Surplus (Marshall & Hicks) 	Assignments/Quiz/ Seminar
4	Oct, 2024	Production Analysis: Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product; Law of Returns to Factor (Law of Variable Proportions); Law of Returns to Scale (Increasing, Decreasing and Constant)	Mid-Term Examinations
5	Nov,	Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs; Traditional short run and long run cost curves and their interrelation; TR, MR, AR and their relationships	

Deepak